

## **SPECTRUM COMMERCIAL SERVICES**

### ***Recent Partnership***

<p><b>TEXTILE MANUFACTURER</b></p> <p><b>WORKING CAPITAL FINANCING</b></p> <p>Revolving Line of Credit &amp; Term Loan</p> <p>Accounts Receivable Equipment</p> <p>\$2,000,000</p>
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#### **The Situation**

- *This company had purchased a related business via shareholder loans and a real estate loan. After the purchase, the combined companies required a line of credit and term loan to fund working capital needs as the businesses expanded.*
- *However, the limited history of the combined companies operating together, the historically weak financial performance of the separate companies and the depressed nature of the textile industry in general made traditional bank financing unavailable.*

#### **The Solution**

- *A referral was made to SPECTRUM for a creative financing solution to assist these growing businesses with their ongoing and increasing working capital needs.*
- *SPECTRUM provided a \$2,000,000 Line of Credit and Term Loan based on accounts receivable and equipment collateral.*

#### **The Benefits**

- *The Company was able to obtain adequate working capital to grow the combined businesses and the ownership team was not required to commit additional personal funds for working capital.*
- *The Bank was able to provide a term loan on the real estate.*
- *SPECTRUM gained a new borrower by providing a timely and adequate working capital accommodation for the business.*

**Since 1995—SPECTRUM has provided Asset Based and  
Accounts Receivable Financing Solutions to Local Businesses  
Needing from \$100,000 to \$5,000,000**

*Please call for more information about how SPECTRUM may be able to  
offer a solution for challenging credits you encounter.*

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**SPECTRUM Commercial Services**  
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