

## **SPECTRUM COMMERCIAL SERVICES**

### ***Recent Partnership***

<p><b>STAFFING COMPANY</b></p> <p><b>WORKING CAPITAL FINANCING</b></p> <p>Revolving Line of Credit</p> <p><b>Accounts Receivable</b></p> <p>\$1,250,000</p>
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#### **The Situation**

- *Company was formed 1.5 years ago through a management buyout of certain assets of a former staffing company that failed due to over reliance on the automotive sector.*
- *While not yet bankable, the company wanted to graduate to an asset based line of credit from factoring to reduce both their borrowing and administrative costs.*

#### **The Solution**

- *Working with the referring bank who would like to take over the relationship in 2011, SPECTRUM provided a \$1,250,000 Line of Credit for the company's ongoing working capital needs and to help fund the ongoing growth of the business.*

#### **The Benefits**

- *The Company was able to obtain a stable and affordable source of working capital financing to continue to grow the business.*
- *The Referring Bank was able to provide a working capital solution for an attractive prospect and arrange for a pre-payment free exit to the referring bank when the company is ready for bank financing.*

**Since 1995—SPECTRUM has provided Asset Based Loans (based on A/R;  
Inventory, Equipment and Real Estate) and  
Accounts Receivable Financing Solutions to Local Businesses  
Needing from \$100,000 to \$5,000,000**

*Please contact us for more information about how SPECTRUM may be able to provide financing solutions for challenging credits you encounter.*

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