

SPECTRUM COMMERCIAL SERVICES

FREIGHT HAULING AND CONTRACT DELIVERY COMPANY

WORKING CAPITAL FINANCING

\$1,500,000

**Revolving Line of Credit
(Accounts Receivable)**

The Situation

- *Due to continued losses in one of their divisions and increased growth in another division, the Company, which did not have an outside financing source, needed additional working capital to fund its operations while it sought a buyer for its money losing division.*
- *Given the Company's weakened financial condition, the referring bank was unable to provide the necessary financing and turned to SPECTRUM to assist the company.*

The Solution

- *SPECTRUM provided a \$1,500,000 Line of Credit based on accounts receivable. The new line generated sufficient working capital to bring accounts payable current and to give the Company time to find a buyer for their underperforming division.*

The Benefits

- *The Business Owners were able to improve their status with vendors, sell their weaker division, and have the working capital line of credit they needed to grow their business.*
- *The Bank, as the referral source, can take over the entire SPECTRUM facility at any time and now has the opportunity to cross sell their other products to the Company.*

**Since 1995—SPECTRUM has provided Asset Based Loans (based on A/R;
Inventory, Equipment and Real Estate) and
Accounts Receivable Financing Solutions to Local Businesses
Needing from \$100,000 to \$6,000,000**

*Please contact us for more information about how SPECTRUM may be able to
provide financing solutions for challenging credits you encounter.*

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