

SPECTRUM COMMERCIAL SERVICES

Recent Transaction

<p>MANUFACTURER OF AUTOMOTIVE AFTERMARKET ACCESSORIES</p> <p>GROWTH FINANCING</p> <p>Revolving Line of Credit and Term Loan</p> <p>Accounts Receivable, Inventory and Equipment</p> <p>\$2,750,000</p>

The Situation

- *The company, formed 16 years ago, was expanding its sales territory and product line and needed additional working capital and equipment financing. The incumbent bank, however, wasn't able to meet their needs and an asset-based lending structure provided the additional funding the company required.*

The Solution

- *SPECTRUM provided a \$2,750,000 Credit Facility consisting of a \$2,000,000 Line of Credit based on receivables and inventory and a \$750,000 term loan on equipment to fund working capital growth and additional equipment needs related to the company's expanded product lines.*

The Benefits

- *The Company was able to obtain a stable and affordable source of financing to take advantage of profitable growth opportunities.*

Since 1995—SPECTRUM has provided Asset Based Loans (based on A/R, Inventory, Equipment and Real Estate) and Accounts Receivable Financing Solutions to Businesses Needing from \$100,000 to \$6,000,000

Please contact us for more information about how SPECTRUM may be able to provide financing solutions for challenging credits you encounter.

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